

# CONCEPT NOTE FOR 13th FYP

**GROSS NATIONAL HAPPINESS COMMISSION** 



**DECEMBER 2021** 





Background

Main Objective & Strategic Thrust Areas

Planning Framework

Tentative Schedule for preparation of Draft Plan

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### Background

- Lack of skills/capabilities, diversification, value addition, new sources of growth, opportunities, low efficiency & productivity, kidu dependency, & hydropower potential becoming obsolete.
- Policy uncertainty, high administrative & opportunity costs, disparities/inequalities, lack of accountability, increasing corruption, uncertain future & changing global dynamics



Over 115,000 young citizens to enter workforce in coming decade. Working age popn. 615,000 by 2042. Outflow of young Bhutanese

GDP 4.8%- 2008 GDP 2.12%- 2013 GDP 3.06%- 2018 Low knowhow and capabilities

Significant changes in technological advancements & opportunities presented Development approach is more of Sector/issue based

Weak system based development approach



#### Main Objective & Strategic Thrust Areas

#### SUSTAINABLE & PROSPEROUS ECONOMY AS THE MAIN OBJECTIVE, WITH FUTURE READY & WORLD READY PEOPLE/WORKFORCE, TO BE REALIZED AT THE EARLIEST, AND TO BE PURSUED MAINLY THROUGH;



PROMOTE & INSTITUTIONALISE CONCEPTS & APPROACHES SUCH AS INNOVATE FIRST REGULATE LATER, GOVERNANCE WITH LIGHT TOUCH, ONCE ONLY, FAIL SAFE TO FAIL FAST, ADAPT QUICKLY, & ONE STOP SHOP SERVICES

INITIATING GROWTH PROMOTING POLICIES/REGULATORY REFORMS, **REDUCTION OF ADM/REGULATORY BURDEN, & PROVIDING EQUAL OPPORTUNITIES & ACCESS TO SERVICES** 

BUILDING HUMAN CAPITAL BY ENHANCING KNOWLEDGE/SKILLS, RESEARCH, INNOVATION, ENTREPRENEURSHIP, & TECHNOLOGICAL **ADOPTION & CAPABILITIES** 

BOOSTING INPUTS/ RESOURCE EFFICIENCY & OUTPUTS/ **PRODUCTION OPTIMIZATION, & BUILDING DOMESTIC SUPPLY CHAINS** 

FACILITATING, SUPPORTING & HARNESSING PRIVATE SECTOR /CSO's CAPACITY/ POTENTIAL & PARTNERSHIPS, ATTRACTING FDIs & TALENTS & IMPROVING EFFICIENCY OF SOEs.

# By raggin in Balancia

## Planning Framework



- Funding to be earmarked mostly from development partners
- Adopt flagship program modality

Eg. Airports, railways/trains, highways/tunnels, digital/IT hubs, SEZs, growth centers, educational/vocational institutions, hydropower & renewable energy for which DPRs & blueprints to be prepared with cost-benefit analysis

#### Short/Medium-Term Programs & Projects

 Innovative, flexible & creative plans in line with govt/national priorities

• Funding to be from RGOB



## Planning Framework

Guided by Royal Addresses, Constitutional Mandates, Economic Roadmap, ongoing reforms & emerging priorities etc.





#### Tentative schedule for 13th Plan Preparation



Final draft plan presentation and submission to COS /GNHC/Cabinet



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